(c) whether it is also a fact that no accountability has been fixed for such heavy amounts of unauthorised advances; and

(d) if so, the details and action taken thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) The Reserve Bank of India has reported that the assets and liabilities of the Southall (London) Branch of Punjab and Sind Bank have been transferred to Bank of Baroda with effect from the close of business on 31-1-1987.

(b) to (d) Punjab and Sind Bank has reported that its officials at Southall (London) branch had sanctioned/allowed some advances beyond their delegated powers. Some of these advances have become doubtful of recovery. Bank has initiated action for recovery of the dues. The Bank has taken action against one of the Branch Managers. The other Branch Manager resigned from the Bank's service.

Unauthorised advances by Mohali branch of Punjab and Sind Bank

2740. SHRI GURUDAS DAS GUPTA : Will the PRIME MINISTER be pleased to state

(a) whether it is a fact that the Branch Manager of Punjab and Sind Bank—Mohali District (Punjab) has given unauthorised advances more than 50 lacs to different parties; and

(b) if so, what are the details thereof and the action taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) and (b) Punjab & Sind Bank has reported that some advances made unauthorisedly by the Branch Manager have come to their notice. The amount of such advances as reported by the Regional Manager is about Rs. 19.00 lakhs. The Head Office of the tax has written to the Zonal Manager to take discipinary action against the Branch Manager. Meanwhile the powers of the Branch Manager has been suspended and the bank is investigating further in the matter.

Frauds on Punjab & Sind Bank committed by M/s. Oriental Motors and M|s. Dashmesh Tractors

2741. SHRI CHATURANAN MISHRA: Will the PRIME MINISTER be pleased to refer to the answer to Unstarred question (a) 2756 dated 2nd December, 1986 in Rajya Sabha regarding the complaints against M/s. Oriental Motors and M/s. Dashmesh Tractors about their involvement in frauds amounting to three crores of Rupees in Bhatinda area branches of Punjab & Sind Bank and state:

(a) whether it is a fact that the credit limits of the above concerns were freezed and later on released; if so, the reason thereof;

(b) whetehr it is a fact that the staff members of Bhatinda Branches have been given credit accommodation in the names of their relations unauthorisedly; and

(c) if so, the details and action taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) In accordance with the provisions of the statutes governing the nationalised banks and in accordance with the practices and usages customary among bankers, the information relating to, or the affairs of individual constituents cannot be divulged.

(b) and (c) Punjab & Sind Bank has reported that according to the Branch Manager(s) of its Bhatinda Branches no such advance exists in which the borrower is a relative of any of the staff members. The Bank has, however, reported that, in another letter received from the General Secretary, All India Punjab & Sind Bank Officers Federation (Reg.), it has been mentioned that certain accounts re-